

**REPUBLIC OF KENYA
COUNTY GOVERNMENT OF MACHAKOS
COUNTY ASSEMBLY OF MACHAKOS**



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**THE BUDGET AND APPROPRIATIONS COMMITTEE'S
THIRD REPORT ON THE COUNTY BUDGET REVIEW
AND OUTLOOK PAPER (CBROP), 2023**

(SUMMARY)

FEBRUARY, 2024

1.0 PREAMBLE

1. **Hon. Speaker**, Section 118 of the Public Finance Management (PFM) Act, 2012 requires that each County Treasury (CT) prepares the County Budget Review and Outlook Paper (CBROP) in respect of their County for each financial year.

The CBROP presents:

1. Actual fiscal performance in the reporting period compared to the budget;
 2. Updated economic and financial forecasts with sufficient information to show changes from the forecasts in the most recent County Fiscal Strategy Paper (CFSP);
 3. Information on how actual financial performance for the previous financial year may have affected compliance with the fiscal responsibility principles or the financial objectives in the latest CFSP;
 4. The reasons for any deviation from the financial objectives together with proposals to address the deviation and the time estimated to do so.
2. The CBROP should be considered and approved by the County Executive Committee before it is submitted to the Assembly. Once approved by the County Executive Committee, the County Treasury should within seven days and by 21st October of every year submit the Paper to the Assembly and have it published and publicized.
 3. The 2023 CBROP was submitted to the County Assembly on 19th October, 2023; within the legal timeline and was thereafter committed to the Budget and Appropriations Committee (BAC).

1.3 OBJECTIVES OF THE CBROP

4. **Hon. Speaker**, the CBROP aims to provide a review of the fiscal performance for the FY 2022/23 and how the outcomes impacted the County's financial objective and fiscal responsibility principles as envisaged in the PFM Act, 2012 and CFSP. It also relays the primary sector ceilings for the FY 2024/25 budget inclusive of indicative projections for the FY 2025/26 and 2026/27 Medium Term Expenditure Framework (MTEF) period. The ceilings will set off the budget preparation process for the next fiscal year.